

## Timothy Schools sentenced to 14 years

12 August 2022



Miranda Moore QC and Aparna Rao of Chambers, with Paul Raudnitz QC, instructed by the Serious Fraud Office, secured the conviction of Timothy Schools who was convicted on 5 counts of fraudulent trading, fraud by abuse of position and money laundering.

Mr Schools personally acquired over £19m of the £100m that investors placed in the Cayman-based Axiom Fund.

In sentencing at Southwark Court Court the judge said that the solicitor, Timothy Schools, 61, had bought a motorboat, luxury cars and a £5 million fishing and shooting estate in the Lake District with the proceeds of his fraud. Judge Martin

Beddoe branded Schools an “utterly dishonest man”, adding: “As the case has unfolded . . . I am sure that you always saw this as a get-rich-quick scheme.”

See: The Times, Mail Online and CityAM.